

Post-Event Summary Report

Name of Event: Older American Month Conference Workshop – “Financing Our Future”

Date of Event: May 13, 2005

Location of Event: Long Island Marriot, Hempstead Turnpike, Uniondale, NY 11553
(Include city and state)

Number of Persons attending: 200 - 250

Sponsoring Organization(s): Nassau County Department of Senior Citizen Affairs (DSCA)

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Please follow this format for each priority area, with the most important listed first. **Please ensure that your organization’s name and contact information is provided at the bottom of each page submitted.**

Priority issue #1: (describe specific issue)

The priority issue of the workshop was the importance of organizing personal documents, records and finances in order to maximize financial security while insuring peace of mind and a comfortable lifestyle.

The goal was to teach workshop participants about new ways to organize their finances in such a way that would result in:

1. establishing safeguards that would insure seniors advanced directives would be followed
2. enabling participants to take itemized reductions on income tax returns (and therefore realizing considerable cost savings).

Barriers: ((list any barriers that may exist related to this issue)

The primary barrier is poor or disorganized record keeping. All too frequently seniors keep important documents in a variety of locations without advising others as to the whereabouts of these documents. This results in confusion at times when seniors are not able to act on their own behalf.

The secondary barrier is the misconception that one’s deductions are not equal to the standardized deduction. The presenter cited a number of deductions that seniors could take in a high cost area (like Nassau County) which would make itemized deduction worthwhile.

Proposed Solution(s): (list suggested solutions to the challenges described above)

The presenter provided each participant with a Document Locator, encouraged participants to purchase a ring binder and weekly calendar and explained how to use these tools.

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